

2019

CERTIFICATE

To the Clerk of Kiowa County, State of Kansas

We, the undersigned, officers of

City of Mullinville

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2019; and
(3) the Amount(s) of 2018 Ad Valorem Tax are within statutory limitations.

		2019 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:		Page No.		
Computation to Determine Limit for 2019		2		
Allocation of MVT, RVT, and 16/20M Veh Tax		3		
Schedule of Transfers		4		
Statement of Indebtedness		5		
Statement of Lease-Purchases		6		
Fund	K.S.A.			
General	12-101a	7	178,298	111,413
Fire	19-3610	8	6,105	5,282
		8		
Special Highway		9	18,700	
Utility		9	86,101	
Equipment Reserve		10	14,867	
Meter Deposits		10	3,923	
Solid Waste		11	27,400	
		11		
Totals		xxxxxx	335,394	116,695
Budget Summary		12		
Neighborhood Revitalization		13		

Tax Lid Limit (from Computation Tab)
Does the City Need to Hold an Election?

118,407
NO

Assisted by:

Theresa Dasenbrock, CPA, CFE

Lewis, Hooper & Dick, LLC

Address:

PO Box 699

Garden City, KS 67846

Email:

theresad@lhd.com

Date Attested: August 28, 2018

Theresa Dasenbrock
County Clerk

Andrew D. Knuth
Dee McDonald
Tom Daniels
Harold Boehme
Don Case

Governing Body
Page No. 1

State of Kansas
City

City of Mullinville

2019

Computation to Determine Limit for 2019

	Amount of Levy
1. Total tax levy amount in 2018 budget	+ \$ 115,618
2. Library levy in 2018 budget	- \$
Other tax entity levy in 2018 budget	- \$
3. Net tax levy	\$ 115,618

2019 Budget Percentage Adjustments

4. New improvements for 2018 :	+	12,016	
5. Increase in personal property for 2018 :			
5a. Personal property 2018	+	5,521	
5b. Personal property 2017	-	4,531	
5c. Increase in personal property (5a minus 5b)	+	990	
		(Use Only if > 0)	
6. Valuation of annexed territory for 2018 :			
6a. Real estate	+	0	
6b. State assessed	+	0	
6c. New improvements	+	0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	0	
7. Valuation of property that has changed in use during 2018 :	+	249	
8. Expiration of property tax abatements	+	0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+	0	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)		13,255	
11. Total estimated valuation July 1, 2018		1,322,679	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))		0.0101	
13. Percentage adjustment increase (12 times 3)	+	\$ 1,170	
14. Consumer Price Index for all urban consumers for calendar year 2017 (5 year average)		1.40%	
15. Consumer Price Index adjustment (Line 3 times Line 14)		\$ 1,619	
16. Total Percentage Adjustments		\$ 2,789	

2019 Revenue Adjustments

17. Property tax revenues for debt service in 2019 budget:	+	<u>0</u>	
Property tax revenues for debt service in 2018 budget:	-	<u>0</u>	
Increase property tax revenues spent on debt service		<u>0</u>	
18. Property tax revenues spent for public building commission and lease payments in the 2019 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)	+	<u> </u>	
Property tax revenues spent for public building commission and lease payments in the 2018 budget:	-	<u> </u>	
Increase property tax revenues spent on public building commission and lease payments		<u>0</u>	
19. Property tax revenues spent on special assessments in the 2019 budget: (Do not include amounts already reported in debt service levy)	+	<u> </u>	
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2019 budget:	+	<u> </u>	
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2019 budget:	+	<u> </u>	
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2019 budget:	+	<u> </u>	
23. Law enforcement expenses - 2019 budget:	+	<u> </u>	
Law enforcement expenses - 2018 budget:	-	<u> </u>	
CPI adjustment	1.40%	<u>0</u>	
Increased law enforcement expenses in 2019 budget: (Do not include building construction or remodeling costs)		<u>0</u>	
24. Fire protection expenses - 2019 budget:	+	<u>6,105</u>	
Fire protection expenses - 2018 budget:	-	<u>6,105</u>	
CPI adjustment	1.40%	<u>85</u>	
Increased fire protection expense in 2019 budget: (Do not include building construction or remodeling costs)		<u>0</u>	
25. Emergency medical expenses - 2019 budget:	+	<u> </u>	
Emergency medical expenses - 2018 budget:	-	<u> </u>	
CPI adjustment	1.40%	<u>0</u>	
Increased emergency medical expenses in 2019 budget: (Do not include building construction or remodeling costs)		<u>0</u>	
26. Total Revenue Adjustments		<u>0</u>	

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2019 budget:	+	<u> </u>
Other tax entity levy - 2019 budget:	+	<u> </u>
Other tax entity levy - 2019 budget:	+	<u> </u>
 28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u> 0</u>
 29. Total Computed Tax Levy		<u> 118,407</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2015 Tax Levy (Less Levy for other Governmental Units)	73,242	
2016 Tax Levy (Less Levy for other Governmental Units)	76,175	None
2017 Tax Levy (Less Levy for other Governmental Units)	97,679	None
2018 Tax Levy (Less Levy for other Governmental Units)	115,618	None
 Average Tax Levy (last three years)	96,491	
CPI Adjustment of 0.021	2,026	
Average Tax Levy Adjusted by CPI	98,517	
 2019 Total Tax Levy (Less Levy for Other Governmental Units)	116,695	

Exemption from Election Requirement **No**

"

Other Tests - Lost Valuation Test

Assessed Valuation Loss

2019 Tax Levy (Less Levy for other Governmental Units)	116,695	
2018 Tax Levy (Less Levy for other Governmental Units)	115,618	
Change in Levy	1,077	
 CPI Adjustment		1,619
2019 Mill Rate (Less Mills for other Governmental Units)	88.226	
 Loss of Assessed Valuation Multiplied by 2019 Mill Rate		<u> 0</u>
Total Adjustment for Loss of Assessed Valuation		1,619

Exemption from Election Requirement **Yes**

City of Mullinville

2019

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2018	Ad Valorem Levy Tax Year 2017	Allocation for Proposed Year 2019				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	108,807	14,031	130	116	2,496	0
Debt Service						
Library						
Fire	6,811	878	8	7	156	0
TOTAL	115,618	14,909	138	123	2,652	0

County Treas Motor Vehicle Estimate

14,909

County Treas Recreational Vehicle Estimate

138

County Treas 16/20M Vehicle Estimate

123

County Treas Commercial Vehicle Tax Estimate

2,652

County Treas Watercraft Tax Estimate

0

Motor Vehicle Factor

0.12895

Recreational Vehicle Factor

0.00119

16/20 Vehicle Factor

0.00106

Commercial Vehicle Factor

0.02294

Watercraft Factor

0.00000

City of Mullinville

2019

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2017	Current Amount for 2018	Proposed Amount for 2019	Transfers Authorized by Statute
Utility	General	17,500	10,500	10,500	12-825d
Utility	Equipment Reserve	5,000	5,000	5,000	12-825d
Solid Waste	General	3,000	3,000	3,000	12-825d
	Totals	25,500	18,500	18,500	
	Adjustments*				
	Adjusted Totals	25,500	18,500	18,500	

*Note: Adjustments are required only if the transfer is being made in 2018 and/or 2019 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2018	Date Due		Amount Due 2018		Amount Due 2019	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Water System Bond	6/15/2007	12/1/2019	3.0-5.25	70,000	12,000	6/1,12/1	12/1	630	6,000	316	6,000
Total G.O. Bonds					12,000			630	6,000	316	6,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					12,000			630	6,000	316	6,000

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

[illegible]

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Page No. 7

City of Mullinville

2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Fire	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	0	0	262
Receipts:			
Ad Valorem Tax		6,811	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			878
Recreational Vehicle Tax			8
16/20M Vehicle Tax			7
Commercial Vehicle Tax			156
Watercraft Tax			0
Donations			
Interest on Idle Funds			
Neighborhood Revitalization Rebate		-444	-285
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	6,367	764
Resources Available:	0	6,367	1,026
Expenditures:			
Personnel		540	540
Contractual		4,865	4,865
Commodities		300	300
Capital Outlay		400	400
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	6,105	6,105
Unencumbered Cash Balance Dec 31	0	262	xxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	0	6,105	6,105
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		
			6,105
		Tax Required	5,079
Delinquent Comp Rate:	4.0%		203
Amount of 2018 Ad Valorem Tax			5,282

Adopted Budget

	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	0	0	0
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		
			0
		Tax Required	0
Delinquent Comp Rate:	4.0%		0
Amount of 2018 Ad Valorem Tax			0

City of Mullinville

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	1,361	6,429	12,000
Receipts:			
State of Kansas Gas Tax	6,690	6,670	6,700
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	6,690	6,670	6,700
Resources Available:	8,051	13,099	18,700
Expenditures:			
Street Repair and Maint		1,099	18,700
Contractual	1,622		
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	1,622	1,099	18,700
Unencumbered Cash Balance Dec 31	6,429	12,000	0
2017/2018/2019 Budget Authority Amount:	13,050	14,711	18,700

Adopted Budget Utility	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	48,644	45,072	28,257
Receipts:			
Charges to Customers	60,768	69,600	69,600
Customer Deposits	60	0	0
Sales/Use tax	17		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	60,845	69,600	69,600
Resources Available:	109,489	114,672	97,857
Expenditures:			
Personnel	9,000	20,000	20,000
Contractual	669	5,000	5,000
Commodities	16,699	3,766	3,766
Capital Outlay		31,695	31,695
Debt Service	6,948	6,630	6,316
Lease Payment	3,824	3,824	3,824
Utilities	4,767		
Repairs	10		
Transfer to General	17,500	10,500	10,500
Transfer to Equipment Reserve	5,000	5,000	5,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	64,417	86,415	86,101
Unencumbered Cash Balance Dec 31	45,072	28,257	11,756
2017/2018/2019 Budget Authority Amount:	93,731	86,415	86,101

City of Mullinville

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Equipment Reserve	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	359	4,867	9,867
Receipts:			
Transfer from Utility	5,000	5,000	5,000
Charges to Customers - Other	138		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	5,138	5,000	5,000
Resources Available:	5,497	9,867	14,867
Expenditures:			
Capital Outlay		0	14,867
Fuel	359		
Repairs	204		
Other	67		
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	630	0	14,867
Unencumbered Cash Balance Dec 31	4,867	9,867	0
2017/2018/2019 Budget Authority Amount:	10,359	10,359	14,867

Adopted Budget Meter Deposits	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	889	1,923	2,923
Receipts:			
Customer Deposits	1,034	1,000	1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	1,034	1,000	1,000
Resources Available:	1,923	2,923	3,923
Expenditures:			
Repayments to Customers	0	0	3,923
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	3,923
Unencumbered Cash Balance Dec 31	1,923	2,923	0
2017/2018/2019 Budget Authority Amount:	2,906	2,889	3,923

City of Mullinville

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Solid Waste	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	1,302	1,192	1,192
Receipts:			
From Customers	22,921	27,400	27,400
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	22,921	27,400	27,400
Resources Available:	24,223	28,592	28,592
Expenditures:			
To Vendor	20,031	24,400	24,400
Transfer to General	3,000	3,000	3,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	23,031	27,400	27,400
Unencumbered Cash Balance Dec 31	1,192	1,192	1,192
2017/2018/2019 Budget Authority Amount:	27,400	27,400	27,400

Adopted Budget	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2017/2018/2019 Budget Authority Amount:	0	0	0

NOTICE OF BUDGET HEARING

The governing body of
City of Mullinville
will meet on August 20, 2018, at 7:00 PM at Mullinville City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Mullinville City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of Current Year Estimate for 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate*
General	202,465	84.087	178,298	83.028	178,298	111,413	84.233
Fire			6,105	5.198	6,105	5,282	3.993
Special Highway	1,622		1,099		18,700		
Utility	64,417		86,415		86,101		
Equipment Reserve	630				14,867		
Meter Deposits					3,923		
Solid Waste	23,031		27,400		27,400		
Totals	292,165	84.087	299,317	88.226	335,394	116,695	88.226
Less: Transfers	25,500		18,500		18,500		
Net Expenditure	266,665		280,817		316,894		
Total Tax Levied	97,679		115,618		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,161,649		1,310,493		1,322,679		

Outstanding Indebtedness,

January 1,	2016	2017	2018
G.O. Bonds	24,000	18,000	12,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	13,176	10,175	6,987
Total	37,176	28,175	18,987

*Tax rates are expressed in mills

Nicole Cooper
City Official Title: City Clerk

As adopted at budget hearing

2019 Neighborhood Revitalization Rebate

Budgeted Funds for 2019	2018 Ad Valorem before Rebate**	2018 Mil Rate before Rebate	Estimate 2019 NR Rebate
General	105,166	79.510	6,007
Debt Service			0
Library			0
Fire	4,986	3.770	285
			0
			0
			0
TOTAL	110,152	83.279	6,292

2018 July 1 Valuation: 1,322,679

Valuation Factor: 1,322.679

Neighborhood Revitalization Subj to Rebate: 75,553

Neighborhood Revitalization factor: 75.553

**This information comes from the 2019 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.

(First Published in the Merchant's Directory, Wednesday, August 1, 2018)11

State of Kansas
City

2019

NOTICE OF BUDGET HEARING

The governing body of
City of Mullinville
will meet on August 20, 2018, at 7:00 PM at Mullinville City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Mullinville City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of Current Year Estimate for 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate*
General	202,465	84.087	178,298	83.028	178,298	113,124	85.526
Fire			6,105	5.198	6,105	5,282	3.993
Special Highway	1,622		1,099		18,700		
Utility	64,417		86,415		86,101		
Equipment Reserve	630				14,867		
Meter Deposits					3,923		
Solid Waste	23,031		27,400		27,400		
Totals	292,165	84.087	299,317	88.226	335,394	118,406	89.519
Less: Transfers	25,500		18,500		18,500		
Net Expenditure	266,665		280,817		316,894		
Total Tax Levied	97,679		115,618		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,161,649		1,310,493		1,322,679		

Outstanding Indebtedness,

	2016	2017	2018
January 1,			
G.O. Bonds	24,000	18,000	12,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	13,176	10,175	6,987
Total	37,176	28,175	18,987

*Tax rates are expressed in mills

Nicole Cooper
City Official Title: City Clerk

When asked to say the family prayer, a young kid took the opportunity to list, loud and clear, the toys he wanted for his birthday.

His Father told him, "You don't need to be so loud! The Heavenly Father can hear you even if you whisper."

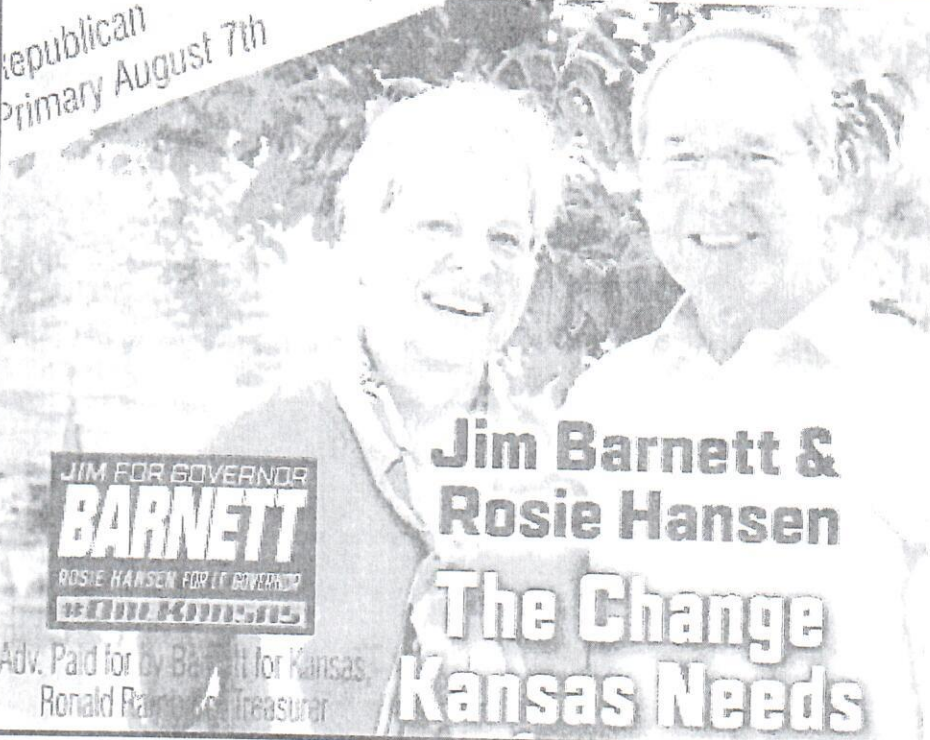
The child replied, "Yeah, but Grandpa can't!"

If you plan on raising hogs, and want to keep the neighbors unaware of it, it won't happen, as the neighbors will somehow get wind of it.

My entire life can be summed up in one sentence ... "Well, that didn't go as planned."

The Merchant's Directory
August 1, 2018

Republican
Primary August 7th



JIM FOR GOVERNOR
BARNETT
ROSIE HANSEN FOR U.S. SENATOR
BEHOLD KANSAS

Adv. Paid for by Barnett for Kansas
Ronald Barnett, Treasurer

Jim Barnett & Rosie Hansen
The Change Kansas Needs

(First Published in the Merchant's Directory, Wednesday, August 1, 2018)1t

State of Kansas
City

NOTICE OF BUDGET HEARING

2019

The governing body of
City of Mullinville

will meet on August 20, 2018, at 7:00 PM at Mullinville City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Mullinville City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of Current Year Estimate for 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate*
General	202,465	84.087	178,298	83.028	178,298	113,124	85.526
Fire			6,105	5.198	6,105	5,282	3.993
Special Highway	1,622		1,099		18,700		
Utility	64,417		86,415		86,101		
Equipment Reserve	630				14,867		
Meter Deposits					3,923		
Solid Waste	23,031		27,400		27,400		
Totals	292,165	84.087	299,317	88.226	335,394	118,406	89.519
Less: Transfers	25,500		18,500		18,500		
Net Expenditure	266,665		280,817		316,894		
Total Tax Levied	97,679		115,618		xxxxxxxxxxxxxxxx		
Assessed Valuation	1,161,649		1,310,493		1,322,679		

Outstanding Indebtedness,

January 1,	2016
G.O. Bonds	24,000
Revenue Bonds	0
Other	0
Lease Purchase Principal	13,176
Total	37,176

2017
18,000
0
0
10,175
28,175

2018
12,000
0
0
6,987
18,987

*Tax rates are expressed in mills

Nicole Cooper
City Official Title: City Clerk